

Rupesh Goyal & Co.  
Chartered Accountants  
New Delhi-110092

## AUDITORS' REPORT

**The Trustees**  
**Setu**  
**New Delhi**

We have audited the Balance Sheet of SETU, New Delhi as at 31<sup>st</sup> March 2011 and Income & Expenditure Account for the year ended on that date, both annexed hereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the Institute of Chartered Accountants of India. An audit includes examining, on a test basis, evidence supporting the amounts in the financial statements. We believe our audit provides a reasonable basis, for our opinion.

We report that :

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of accounts as required by law have been kept by the Trust, so far as appears from our examination of the books.
- (c) the Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and the Income & Expenditure account dealt with by this report comply with the accounting standards as laid down by the Institute of Chartered Accountant of India.
- (e) In our opinion and to the best of our information and according to the explanations given to us, the annexed accounts give a true and fair view:
  - (i) in the case of Balance Sheet as at 31<sup>st</sup> March 2011, of the state of affairs of the Trust; and
  - (ii) in the case of Income & Expenditure Account, of the Surplus of the Trust for the year ended on that date.

RUPESH GOYAL & CO.  
CHARTERED ACCOUNTANT  
FRN. 021312N



RUPESH GOYAL  
M.NO. 507856

PLACE : NEW DELHI  
DATED: 28<sup>TH</sup> AUGUST 2011

**SETU : NEW DELHI**

**BALANCE SHEET AS AT 31ST MARCH 2011**

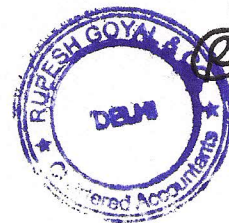
	schedule	As At 31.03.2011 ( Amount Rs.)	As At 31.03.2010 ( Amount Rs.)
<b><u>LIABILITIES</u></b>			
<b><u>Corpus</u></b>			
Corpus Fund		47,360	47,360
<b><u>Current Liabilities</u></b>			
Loan from Trustees		1,222,698	1,166,702
Sundry Creditors		126,170	171,852
Expenses Payable		325,857	356,927
Audit Fee Payable		5,515	5,515
	<b>TOTAL</b>	<b>1,727,600</b>	<b>1,748,356</b>
<b><u>ASSETS</u></b>			
<b><u>Fixed Assets</u></b>			
Fixed Assets	Schedule-I	164,379	113,283
<b><u>Current Assets</u></b>			
<b><u>Cash &amp; Bank Balances</u></b>			
Cash in Hand		3,470	8,282
Balance with Bank		82,960	56,358
FDR-Corporation Bank		211,103	123,471
Prepaid Expenses		1,252	-
Security Deposit		186,000	36,000
Loan & Advances		11,200	1,400
Tax Deducted at Source		5,477	3,976
Income & Expenditure Account		1,061,759	1,405,586
	<b>TOTAL</b>	<b>1,727,600</b>	<b>1,748,356</b>

  
Ravinder Kaul  
Trustee

  
Preeti Darbari  
Trustee

Place : New Delhi  
Dated : August 28, 2011

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



Rupesh Goyal  
M.NO. 507856



**SETU : NEW DELHI**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

<b>INCOME</b>	<b>Year ended 31.03.2011 ( Amount Rs.)</b>	<b>Year ended 31.03.2010 ( Amount Rs.)</b>
Donation(General)	2,673,922.00	2,041,907.00
Interest from Bank		
-Fixed Deposit	376.00	188.00
-Interest Accrued in Fixed Deposit	14,633.00	8,851.00
-Saving Account	5,484.00	1,152.00
<b>Total</b>	<b>2,694,415.00</b>	<b>2,052,098.00</b>
<b>EXPENDITURE</b>		
Salaries - Teaching Staff	736,736.00	882,154.00
Salaries - Others	575,511.00	523,358.00
Sponsorship Expenses	108,000.00	500,500.00
Centre Running Expenses (Education Centres)	206,981.00	181,622.00
Scholarship Expenses	75,600.00	192,150.00
Event Expenses	98,468.00	128,193.00
Rent - School Premises	361,720.00	235,800.00
Administrative Expenses	140,297.00	238,898.00
Audit Expenses	5,515.00	5,515.00
Bank Charges	1,685.00	1,547.00
Depreciation	40,075.00	40,820.00
<b>Total</b>	<b>2,350,588.00</b>	<b>2,930,557.00</b>
Surplus(Deficit) for the year	343,827	(878,459)
Add: Brought Forward Surplus/(Deficit)	(1,405,586)	(527,127)
Balance carried forward to Balance Sheet	(1,061,759)	(1,405,586)

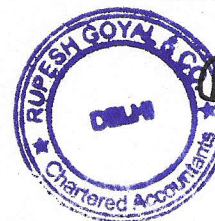
FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

  
Ravinder Kaul  
Trustee

  
Preeti Darbari  
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



  
Rupesh Goyal  
M.NO. 507856

Place : New Delhi  
Dated : August 28, 2010

SETU : NEW DELHI

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2011

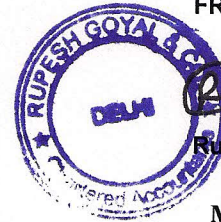
- 1 The accounts are prepared on the historical cost convention on accrual basis and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accounts of India.
- 2 Previous year figures are regrouped/rearranged whenever considered necessary to make them comparable.

  
Ravinder Kaul  
Trustee

  
Preeti Darbari  
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



  
Rupesh Goyal  
Partner  
M.NO. 507856

Place : New Delhi  
Dated : August 28, 2011

**SETU : NEW DELHI**

**SCHEDULE-I**

**Fixed Assets As at 31st March, 2011**

S. No.	PARTICULARS	GROSS BLOCK					DEPRICIATION BLOCK					NET BLOCK	
		AS AT 01-04-2010	Addition during		Sales or Adjustment during the Year	AS AT 31-03-2011	RATE	AS AT 01-04-2010	FOR THE YEAR	Adjustment on Depriciation due sales/Transfer	AS AT 31-03-2011	AS AT 01-04-2010	AS AT 31-03-2011
			1-4-2010 to 30-09-2010	01-10-2010 to 31-03-2011									
1	Air Conditioner	20,300			-	20,300	15%	7,833	1,870	-	9,703	12,467	10,597
2	Computer Systems	178,956	12,700		-	191,656	60%	159,215	19,465	-	178,680	19,741	12,976
3	Furniture & Fixture	100,572	19,772		-	120,344	10%	19,497	10,085	-	29,582	81,075	90,762
5	Office Equipment	-	56,699	2,000	-	58,699	15%	-	8,655	-	8,655	-	50,044
	<b>TOTAL</b>	<b>299,828</b>	<b>89,171</b>	<b>2,000</b>	<b>-</b>	<b>390,999</b>		<b>186,545</b>	<b>40,075</b>	<b>-</b>	<b>226,620</b>	<b>113,283</b>	<b>164,379</b>



*Ravinder Kaul*

**Ravinder Kaul  
Trustee**

*Preeti Darbari*

**Preeti Darbari  
Trustee**



**SETU : NEW DELHI**

**Schedule II**

**Details of Administrative Expenses**

<b>S. No.</b>	<b>Particulars</b>	<b>Amount(Rs.)</b>
1	Conveyance Expenses	36,460.00
2	Electricity Expenses	14,544.00
3	Housekeeping Services	12,803.00
4	Internet Charges	11,118.00
5	Medical Expenses re-imburement	15,000.00
6	Postage & Courier Charges	505.00
7	Printing & Stationary	16,460.00
8	Staff Welfare	1,826.00
9	Telephone/Mobile Expenses	12,981.00
10	Website Maintenance Charges	18,600.00
	<b>Grand Total</b>	<b>140,297.00</b>

  
**Ravinder Kaul**  
Trustee

  
**Preeti Darbari**  
Trustee

