

AUDITORS' REPORT

The Trustees
SETU
New Delhi

We have audited the Balance Sheet of SETU, New Delhi as at 31st March 2010 and Income & Expenditure Account for the year ended on that date, both annexed hereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the Institute of Chartered Accountants of India. An audit includes examining, on a test basis, evidence supporting the amounts in the financial statements. We believe our audit provides a reasonable basis, for our opinion.

We report that :

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of accounts as required by law have been kept by the Trust, so far as appears from our examination of the books.
- (c) the Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) in our opinion, the Balance Sheet and the Income & Expenditure account dealt with by this report comply with the accounting standards as laid down by the Institute of Chartered Accountant of India.
- (e) In our opinion and to the best of our information and according to the explanations given to us, the annexed accounts give a true and fair view:
 - (i) in the case of Balance Sheet as at 31st March 2010, of the state of affairs of the Trust; and
 - (ii) in the case of Income & Expenditure Account, of the Deficit of the Trust for the year ended on that date.

PLACE : DELHI
DATED: 28th AUGUST 2010

FOR RUPESH GOYAL & CO.
CHARTERED ACCOUNTANT
FRN. 021312N



RUPESH GOYAL
M.NO. 507856

DELA - NEW DELHI

BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	Schedule	As At	As At
		31.03.2018	31.03.2017
		(Amount Rs.)	(Amount Rs.)
LIABILITIES			
Grants			
Corpus Fund		47,000	47,000
Current Liabilities			
Loan from Trustees		1,188,700	614,407
Banking Creditors		171,800	208,778
Expenses Payable		258,007	198,548
Audit Fee Payable		3,015	3,015
Other Liabilities			
- TDS Payable			3,015
Net surplus			
TOTAL		1,748,330	878,280
ASSETS			
Fixed Assets	Schedule-I	113,280	154,100
Current Assets			
Cash & Bank Balances			
Cash in Hand		9,282	9,770
Balance with Bank		99,398	98,330
FDI-Corporation Bank		123,471	105,882
Cheque in Hand		-	34,587
Security Deposit		98,000	98,000
Loan & Advances		1,400	18,600
Tax Deducted at Source		3,078	3,078
Income & Expenditure Account		1,400,500	527,127
TOTAL		1,748,330	878,280

[Signature]
Rajender Hood
Trustee

[Signature]
Pradeep Chohan
Trustee

Place: New Delhi
Date: 1 August 2018

For Rajesh Goyal & Co.
Chartered Accountants
FIRM 0211129



SETU : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

INCOME	Year ended 31.03.2010 (Amount Rs.)	Year ended 31.03.2009 (Amount Rs.)
Donation(Genral)	2,041,907.00	2,185,860
Sponsorship		25,000
Interest from Bank		
-Fixed Deposit	188.00	1,050
-Interest Accrued in Fixed Deposit	8,851.00	2,300
-Saving Account	1,152.00	4,548
Total	2,052,098.00	2,218,818
EXPENDITURE		
Salaries - Teaching Staff	882,154.00	1,021,528
Salaries - Others	523,358.00	411,607
Sponsorship Expenses	500,500.00	450,465
Centre Running Expenses (Education Centres)	181,622.00	300,303
Donations	-	1,088
Scholarship Expenses	192,150.00	76,929
Event Expenses	128,193.00	124,638
Medical Aids to Poor Patients	-	9,600
Rent - School Premises	235,800.00	234,190
Administrative Expenses	238,898.00	224,530
Audit Expenses	5,515.00	5,515
Bank Charges	1,547.00	1,891
Loss on theft on Fixed Assets	-	66,200
Depreciation	40,820.00	86,625
	2,930,557.00	3,023,907
Surplus(Deficit) for the year	(878,459)	(805,089)
Add: Brought Forward Surplus/(Deficit)	(527,127)	277,952
Balance carried forward to Balance Sheet	(1,405,586)	(527,127)

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

Ravinder Kaul
Ravinder Kaul
Trustee

Preeti Darbari
Preeti Darbari
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N



Rupesh Goyal
Rupesh Goyal
M.NO. 507856

Place : New Delhi
Dated : August 28, 2010

SETU : NEW DELHI

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2010

1 The accounts are prepared on the historical cost convention on accrual basis and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accounts of India

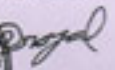

Ravinder Kaul
Trustee


Preeti Darbari
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N




Rupesh Goyal
Partner
M.NO. 507856

Place : New Delhi
Dated : August 28, 2010

SETU, NEW DELHI

SCHEDULE I

Fixed Assets As at 31st March, 2019

S. No.	PARTICULARS	SPECIFIC BLOCK					DEPRECIATION BLOCK				NET BLOCK		
		AS AT 01-04-2009	Added during		Sales or Adjustment during the Year	AS AT 31-03-2009	RATE	AS AT 01-04-2009	FOR THE YEAR	Adjustment on Depreciation due to Sale/Transfer	AS AT 31-03-2009	AS AT 01-04-2009	AS AT 31-03-2009
			1-4-2009 to 30-09-2009	01-10-2009 to 31-03-2010									
1	Air Conditioner	20,300			0	20000	10%	5,830	8,220	0	7,830	14,967	13,467
2	Computer Systems	178,998			0	178998	60%	129,504	73,511	0	114,118	49,382	19,741
3	Furniture & Fixture	66,132			0	66132	10%	10,244	1,189	0	11,222	67,588	79,099
4	Fans	2640			0	2640	10%	244	320	0	484	2,156	1,879
TOTAL		295,270				295,270		145,728	4,350		112,602	162,111	112,611

Ranjinder Kaur
Ranjinder Kaur
Trustee

Preet Chahal
Preet Chahal
Trustee

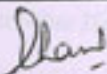


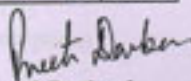
SETU : NEW DELHI

Schedule II

Details of Administrative Expenses

S. No.	Particulars	Amount(Rs.)
1	Computer Running & Maintenance	850.00
2	Conveyance Expenses	71,658.00
3	Electricity Expenses	18,626.00
4	Housekeeping Services	11,622.00
5	Internet Charges	12,347.00
7	Medical Expenses re-imburement	18,710.00
8	Postage & Courier Charges	1,446.00
9	Printing & Stationary	50,642.00
10	Repair & Maintenance	7,905.00
11	News Paper Expenses	194.00
12	Staff Welfare	1,688.00
13	Telephone/Mobile Expenses	23,326.00
14	Rate, Taxes & Fees	30.00
15	Website Maintenance Charges	19,854.00
	Grand Total	238,898.00


Ravinder Kaul
Trustee


Preeti Darbari
Trustee

