

Auditors' Reports

The Trustees  
SETU, New Delhi

We have audited the attached Balance Sheet of **SETU**, C-72, Basement, South Extension II, New Delhi-110049 as at 31st March, 2016 and the Income & Expenditure Account for the year ended on that date annexed thereto. We have to report as follows:

1. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall financial statement presentation. We believe that out audit provides a reasonable basis for our opinion.
3. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;  
b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account maintained by the Trust;  
c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with notes thereon give a true and fair view;  
(i) In the case of the Balance Sheet the state of affairs of the Trust as at 31<sup>st</sup> March 2016; and  
(ii) In the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

**Place: New Delhi**  
**Dated: 27<sup>th</sup> June, 2016**

**For Rupesh Goyal & Co.**  
**Chartered Accountants**  
**FRN 021312N**



*(Rupesh Goyal)*  
**Proprieter**  
**M NO. 507856**

**SETU : NEW DELHI**

**BALANCE SHEET AS AT 31ST MARCH 2016**

	schedule	As At 31.03.2016 (Amount Rs.)	As At 31.03.2015 (Amount Rs.)
<b><u>LIABILITIES</u></b>			
<b><u>Corpus</u></b>			
Corpus Fund		47,360	47,360
<b><u>Current Liabilities</u></b>			
Loan from Trustees		77,70,969	83,48,718
Sundry Creditors		4,76,351	5,29,187
Expenses Payable		8,77,175	5,64,424
Audit Fee Payable		20,000	20,000
	<b>TOTAL</b>	<b>91,91,855</b>	<b>95,09,689</b>
<b><u>ASSETS</u></b>			
<b><u>Fixed Assets</u></b>			
	<b>Schedule-I</b>	14,72,189	11,68,828
<b><u>Current Assets</u></b>			
<b><u>Cash &amp; Bank Balances</u></b>			
Cash in Hand		2,68,331	81,701
Balance with Bank		1,44,377	2,34,448
FDR-Corporation Bank		21,147	19,389
Sundry Debtors		52,050	-
Security Deposit		1,86,000	1,87,600
Tax Deducted at Source		1,04,670	1,02,990
<b>Income &amp; Expenditure Account</b>		69,43,091	77,14,733
	<b>TOTAL</b>	<b>91,91,855</b>	<b>95,09,689</b>

  
Ravinder Kaul  
Trustee

  
Neera Kaul  
Trustee

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



  
Rupesh Goyal  
Proprietor  
M.NO. 507856

Place : New Delhi  
Dated : June 27, 2016

SETU : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

<b>INCOME</b>	<b>Year ended 31.03.2016 ( Amount Rs.)</b>	<b>Year ended 31.03.2015 ( Amount Rs.)</b>
Donation(General)	109,56,010	30,97,199
Donation(FCRA)	4,42,384	2,30,147
Receipts for Education Centre	6,79,820	7,14,110
<b>Receipts for Skill Centre</b>		
- IT Centre	5,24,236	1,97,037
- IAP Project	-	2,12,500
- ISDS Project	78,300	3,83,550
Miscellaneous Income	1,22,809	73,871
<u>Interest from Bank</u>		
-Fixed Deposit	867	1,523
-Interest Accrued in Fixed Deposit	891	239
-Saving Account	4,145	2,042
<b>Total</b>	<b>128,09,462</b>	<b>49,12,218</b>
<b>EXPENDITURE</b>		
<u>Salaries &amp; Benefit</u>		
- Education Centre	35,14,838	20,91,485
- Skill Centre	4,87,100	2,16,000
- Project Staff	6,95,118	5,47,500
<u>Centre Running Expenses</u>		
- Education Centre	32,69,160	13,02,576
- Skill Centre	6,08,528	2,21,652
Rent - School Premises	22,80,000	15,95,640
Scholarship Expenses	62,575	-
Event Expenses	6,57,322	6,20,115
Administrative Expenses	1,50,305	1,44,002
Audit Expenses	20,000	10,000
Bank Charges	5,763	7,492
Depreciation	2,87,111	1,93,762
<b>Total</b>	<b>120,37,820</b>	<b>69,50,224</b>
Surplus/(Deficit) for the year	7,71,642	(20,38,006)
Add: Brought Forward Surplus/(Deficit)	(77,14,733)	(56,76,727)
Balance carried forward to Balance Sheet	(69,43,091)	(77,14,733)

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS


  
Ravinder Kaul  
Trustee

  
Neera Kaul  
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



  
Rupesh Goyal  
Proprietor  
M.NO. 507856

Place : New Delhi  
Dated : June 27, 2016

**COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2016-17**

<b>ASSESSEE NAME</b>	<b>SETU : NEW DELHI</b>
<b>PREVIOUS YEAR ENDED</b>	<b>31ST MARCH 2016</b>
<b>STATUS</b>	<b>SOCIETY</b>
<b>PAN NO.</b>	<b>AAFTS3491L</b>
<b>PARTICULARS</b>	<b>AMOUNT (RS.)</b>

Taxable Income	<u>NIL</u>
Tax on Income of Rs.	<u>NIL</u>

**Calculation of application of fund**

<b>Gross Receipts</b>	Total	128,09,462	
85% of Gross Receipts			108,88,043
<b>Applied Charitable or Religious Purpose</b>			
Expenditure	117,50,709		
Fixed Assets	<u>5,90,472</u>		

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

SETU : NEW DELHI

SCHEDULE-I

Fixed Assets As at 31st March, 2016

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
		AS AT 01-04-2015	Addition during		Sales or Adjustment during the Year	AS AT 31-03-2016	RATE	AS AT 01-04-2015	FOR THE YEAR	Adjustment on Depreciation due sales/ Transfer	AS AT 31-03-2016	AS AT 01-04-2015	AS AT 31-03-2016
			1-4-2015 to 04-10-2015	05-10-2015 to 31-03-2016									
1	Air Conditioner	53,300		36300	-	15%	23,926	7,129	-	31,055	29,374	58,545	
2	Computer Systems	4,03,561		383181	-	60%	3,58,333	1,42,091	-	5,00,424	45,228	2,86,318	
3	Furniture & Fixture	8,66,747	17,471	1,16,220	-	10%	1,34,786	80,754	-	2,15,540	7,31,961	7,84,898	
4	Generator Set	2,92,947			-	15%	81,293	31,748	-	1,13,041	2,11,654	1,79,906	
5	Office Equipment	2,31,001		37,300	-	15%	80,390	25,389	-	1,05,779	1,50,611	1,62,522	
	<b>TOTAL</b>	18,47,556	17,471	5,73,001	-		6,78,728	2,87,111	-	9,65,839	11,68,828	14,72,189	

*Neera Kaul*  
Neera Kaul  
Trustee

*Ravinder Kaul*  
Ravinder Kaul  
Trustee



**SETU : NEW DELHI**

**Schedule II**

**Details of Administrative Expenses**

S. No.	Particulars	Amount(Rs.)
1	Interest Paid	9,813.00
2	Internet Charges	30,372.00
3	Misc. Expenses	20,840.00
4	News Paper Expenses	1,750.00
5	Postage & Courier Charges	2,440.00
6	Printing & Stationary	6,250.00
7	Telephone/Mobile Expenses	41,941.00
8	Website Maintenance Charges	36,899.00
	<b>Grand Total</b>	<b>1,50,305.00</b>

  
**Ravinder Kaul**  
Trustee

  
**Neera Kaul**  
Trustee

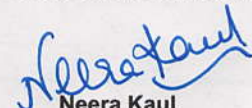


SETU : NEW DELHI

**SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2016**

- 1 The accounts are prepared on the historical cost convention on accrual and going concern basis and are prepared in accordance with the Accounting Standards prescribed issued by the Institute of Chartered Accountants of India.
- 2 In the opinion of Trustee's, the Current Assets have a realisable value not less than the amount shown in the Balance Sheet.
- 3 The Fixed Assets are at the cost less depreciation charged as per Income Tax Act, 1961. No Asset was identified as impaired during the year.
- 4 Previous year's figures are regrouped/rearranged whenever considered necessary to make them comparable.


  
Ravinder Kaul  
Trustee

  
Neera Kaul  
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



  
Rupesh Goyal  
Proprietor  
M.NO. 507856

Place : New Delhi  
Dated : June 27, 2016