



RUPESH GOYAL & CO.

203-204 Avadh Complex D-5 Laxmi Nagar,

Opp. SaiBaba Mandir Delhi -110092

Mo .No. 9212621732 Office: 011-22465950, 9212321732

E-mail: romgoyal@gmail.com

Auditors' Reports

The Trustees
SETU, New Delhi

We have audited the attached Balance Sheet of SETU, C-72, Basement, South Extension II, New Delhi-110049 as at 31st March, 2017 and the Income & Expenditure Account for the year ended on that date annexed thereto. We have to report as follows:

1. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall financial statement presentation. We believe that out audit provides a reasonable basis for our opinion.
3. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account maintained by the Trust;
c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with notes thereon give a true and fair view;
(i) In the case of the Balance Sheet the state of affairs of the Trust as at 31st March 2017; and
(ii) In the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Place: New Delhi
Dated: June 30, 2017

For Rupesh Goyal & Co.
Chartered Accountants

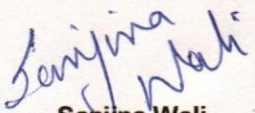
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Delhi
(Rupesh Goyal)
Proprietor
M NO. 507856

SETU : NEW DELHI

BALANCE SHEET AS AT 31ST MARCH 2017

	schedule	As At 31.03.2017 (Amount Rs.)	As At 31.03.2016 (Amount Rs.)
LIABILITIES			
Corpus			
Corpus Fund		47,360	47,360
Current Liabilities			
Loan from Trustees		7,634,137	7,770,969
Sundry Creditors		1,758,608	476,351
Expenses Payable		897,466	877,175
Audit Fee Payable		25,000	20,000
	TOTAL	10,362,571	9,191,855
ASSETS			
Fixed Assets			
	Schedule-I	3,943,158	1,472,189
Current Assets			
Cash & Bank Balances			
Cash in Hand		22,070	268,331
Balance with Bank		1,192,892	144,377
Fixed Deposit Receipts		375,615	21,147
Sundry Debtors		52,050	52,050
Prepaid Expenses		5,682	-
Security Deposit		244,000	186,000
Advance to Suppliers		75,000	-
Tax Deducted at Source		107,214	104,670
Income & Expenditure Account		4,344,890	6,943,091
	TOTAL	10,362,571	9,191,855


Ravinder Kaul
Trustee


Sanjina Wali
Trustee

Place : New Delhi
Dated : June 30, 2017

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N


Rupesh Goyal
Proprietor
M.NO. 507856

COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2017-18

ASSESSEE NAME	SETU : NEW DELHI
PREVIOUS YEAR ENDED	31ST MARCH 2017
STATUS	SOCIETY
PAN NO.	AAFTS3491L
PARTICULARS	AMOUNT (RS.)

Taxable Income	<u>NIL</u>
Tax on Income of Rs.	<u>NIL</u>

Calculation of application of fund

Gross Receipts	Total	20,140,119	
85% of Gross Receipts			17,119,101
Applied Charitable or Religious Purpose			
Expenditure	16,674,789		
Fixed Assets	<u>3,338,098</u>		

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

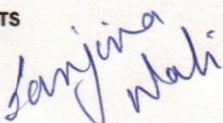
SETU : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

	Year ended 31.03.2017 (Amount Rs.)	Year ended 31.03.2016 (Amount Rs.)
INCOME		
Donations (Domestic)	12,196,876	10,956,010
Donations (Foreign)	6,678,038	442,384
Fee Receipts	1,190,110	679,820
Other Receipts	48,161	725,345
<u>Interest from Bank</u>		
-Fixed Deposit	1,276	867
-Interest Accrued in Fixed Deposit	19,371	891
-Saving Account	6,287	4,145
Total	20,140,119	12,809,462
EXPENDITURE		
<u>Salaries & Benefit</u>		
- Education Centre	3,958,510	4,209,956
- Skill Centre	1,356,139	487,100
<u>Centre Running Expenses</u>		
- Education Centre	6,173,318	3,349,473
- Skill Centre	678,684	608,528
Donations	15,000	-
Rent	3,375,950	2,280,000
Scholarship Expenses	473,740	62,575
Event Expenses	558,634	657,322
Administrative Expenses	40,758	69,992
Audit Expenses	25,000	20,000
Bank Charges	19,056	5,763
Depreciation	867,129	287,111
Total	17,541,918	12,037,820
Surplus/(Deficit) for the year	2,598,201	771,642
Add: Brought Forward Surplus/(Deficit)	(6,943,091)	(7,714,733)
Balance carried forward to Balance Sheet	(4,344,890)	(6,943,091)

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

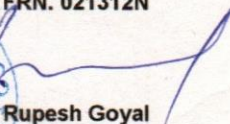

Ravinder Kaul
Trustee


Sanjina Wali
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.
Chartered Accountant
ERN. 021312N




Rupesh Goyal
Proprietor
M.NO. 507856

Place : New Delhi
Dated : June 30, 2017

SETU : NEW DELHI

SCHEDULE-I

Fixed Assets As at 31st March, 2017

S. No.	PARTICULARS	GROSS BLOCK				DEPRICIATION BLOCK				NET BLOCK			
		AS AT 01-04-2016	Addition during		Sales or Adjustment during the Year	AS AT 31-03-2017	RATE	AS AT 01-04-2016	FOR THE YEAR	Adjustment on Depriciation due sales/ Transfer	AS AT 31-03-2017	AS AT 01-04-2016	AS AT 31-03-2017
			1-4-2016 to 03-10-2016	04-10-2016 to 31-03-2017									
1	Air Conditioner	89,600	39,500	87,440	-	216,540	15%	31,055	21,265	-	52,320	58,545	164,220
2	Computer Systems	786,742		1285064	-	2,071,806	60%	500,424	557,310	-	1,057,734	286,318	1,014,072
3	Furniture & Fixture	1,000,438	58,606	410,563	-	1,469,607	10%	215,540	104,879	-	320,419	784,898	1,149,188
4	Wooden Partition	-	-	18000	-	18,000	100%	-	18,000	-	18,000	-	-
5	Generator Set	292,947	-	165,200	-	458,147	15%	113,041	39,376	-	152,417	179,906	305,730
6	Office / Centre Equipment	268,301	85,224	1,188,501	-	1,542,026	15%	105,779	126,299	-	232,078	162,522	1,309,948
	TOTAL	2,438,028	183,330	3,154,768	-	5,776,126		965,839	867,129	-	1,832,968	1,472,189	3,943,158

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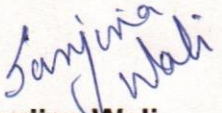
SETU : NEW DELHI

Schedule II

Details of Administrative Expenses

S. No.	Particulars	31.03.2017 (Amount in Rs.)	31.03.2016 (Amount in Rs.)
1	Interest Paid	7,128.00	9,813.00
2	Fee Expenses	5,485.00	-
3	Misc. Expenses	746.00	20,840.00
4	Travelling Expenses	5,861.00	-
5	Postage & Courier Charges	964.00	2,440.00
6	Website Maintenance Charges	20,574.00	36,899.00
	Grand Total	40,758.00	69,992.00


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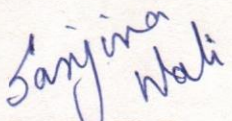
SETU : NEW DELHI

RECEIPTS & PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2017

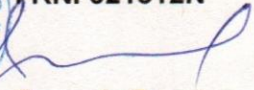
RECEIPTS	Year Ended 31.03.2017	Year Ended 31.03.2016
Opening Cash and Bank Balance	412,708	316,149
Donations/Grants from Indian sources	12,196,876	10,956,010
Donations/Grants from International sources	6,678,038	442,384
Interest Receipts	6,622	4,145
Loans Received	457,537	122,251
Other receipts	1,232,003	1,273,196
Total Receipts	20,983,784	13,114,135

PAYMENTS	Year Ended 31.03.2017	Year Ended 31.03.2016
Capital items/ assets purchased for the organisation	2,674,542	491,290
Investments/ FDR	336,000	-
Donations/Grants to other organisations	15,000	-
Re-payment of Loans	594,370	625,000
Centre running expenses	6,852,002	3,958,001
Rent	3,375,950	2,280,000
Salaries	5,345,187	4,313,228
Other payments	575,771	1,033,908
Total Payments	19,768,822	12,701,427
Closing cash and bank balance	1,214,962	412,708


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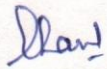
For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N

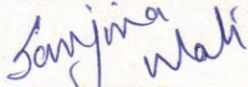


Rupesh Goyal
Proprietor
M.NO. 507856

Place : New Delhi
Dated : June 30, 2017

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2017

- 1 The accounts are prepared on the historical cost convention on accrual and going concern basis and are prepared in accordance with the Accounting Standards prescribed issued by the Institute of Chartered Accountants of India.
- 2 In the opinion of Trustee's, the Current Assets have a realisable value not less than the amount shown in the Balance Sheet.
- 3 The Fixed Assets are at the cost less depreciation charged as per Income Tax Act, 1961. No Asset was identified as impaired during the year.
- 4 Previous year's figures are regrouped/rearranged whenever considered necessary to make them comparable.

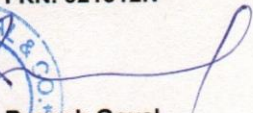

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