



RUPESH GOYAL & CO.
203-204 Avadh Complex D-5 Laxmi Nagar,
Opp. SaiBaba Mandir Delhi -110092
Mo .No. 9212621732 Office: 011-22465950, 9212321732
E-mail: romgoyal@gmail.com

Auditors' Reports

The Trustees
SETU, New Delhi

We have audited the attached Balance Sheet of SETU, C-72, Basement, South Extension II, New Delhi-110049 as at 31st March, 2018 and the Income & Expenditure Account for the year ended on that date annexed thereto. We have to report as follows:

1. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall financial statement presentation. We believe that out audit provides a reasonable basis for our opinion.
3. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account maintained by the Trust;
c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with notes thereon give a true and fair view;
(i) In the case of the Balance Sheet the state of affairs of the Trust as at 31st March 2018; and
(ii) In the case of the Income & Expenditure Account, of the excess of expenditure over income for the year ended on that date.

Place: New Delhi
Dated: September 20, 2018

For Rupesh Goyal & Co.
Chartered Accountants

FRN 021312N



SETU : NEW DELHI

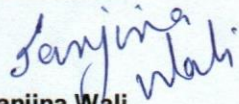
BALANCE SHEET AS AT 31ST MARCH 2018

<u>LIABILITIES</u>	schedule	As At 31.03.2018 (Amount Rs.)	As At 31.03.2017 (Amount Rs.)
<u>Corpus</u>			
Corpus Fund		47,360	47,360
<u>Current Liabilities</u>			
Secured Loan			
- State Bank of India		272,497	-
Unsecured Loan			
- Loan from Trustees		8,293,136	7,634,137
Sundry Creditors		1,662,170	1,758,608
TDS Payable		282,258	-
Expenses Payable		2,758,070	897,466
Audit Fee Payable		56,500	25,000
TOTAL		13,371,991	10,362,571

ASSETS

Fixed Assets	Schedule-I	4,048,745	3,943,158
<u>Current Assets</u>			
<u>Cash & Bank Balances</u>			
Cash in Hand		147,176	22,070
Balance with Bank		101,171	1,192,892
Fixed Deposit Receipts		407,931	375,615
Sundry Debtors		56,282	52,050
Prepaid Expenses		14,540	5,682
Security Deposit		327,400	244,000
Advance to Suppliers		-	75,000
Tax Deducted at Source		113,038	107,214
Income & Expenditure Account		8,155,708	4,344,890
TOTAL		13,371,991	10,362,571


Ravinder Kaul
Trustee


Sanjina Wali
Trustee

Place : New Delhi
Dated : September 20, 2018

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N


Rupesh Goyal
Proprietor
M.NO. 507856



COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2018-19

ASSESSEE NAME	SETU : NEW DELHI
PREVIOUS YEAR ENDED	31ST MARCH 2018
STATUS	SOCIETY
PAN NO.	AAFTS3491L
PARTICULARS	AMOUNT (RS.)

Taxable Income	<u>NIL</u>
Tax on Income of Rs.	<u>NIL</u>

Calculation of application of fund

Gross Receipts	Total	18,842,070	
85% of Gross Receipts			16,015,760
Applied Charitable or Religious Purpose			
Expenditure	21,716,228		
Fixed Assets	<u>1,042,247</u>		


FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

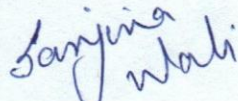
SETU : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

INCOME	Year ended 31.03.2018 (Amount Rs.)	Year ended 31.03.2017 (Amount Rs.)
Donations (Domestic)	17,243,215	12,196,876
Donations (Foreign)	350,742	6,678,038
Fee Receipts	1,187,539	1,190,110
Other Receipts	20,226	48,161
<u>Interest from Bank</u>		
-Fixed Deposit	1,777	1,276
-Interest Accrued in Fixed Deposit	28,365	19,371
-Saving Account	10,206	6,287
Total	18,842,070	20,140,119
EXPENDITURE		
<u>Salaries & Benefit</u>		
- Education Centre	5,781,556	3,958,510
- Skill Centre	1,245,630	1,356,139
Professional Charges		
- Education Centre	56,240	-
- Skill Centre	2,506,942	-
<u>Centre Running Expenses</u>		
- Education Centre	5,293,104	6,173,318
- Skill Centre	1,519,935	678,684
Donations	-	15,000
Rent		
- Education Centre	2,508,000	2,772,600
- Skill Centre	1,239,826	603,350
Scholarship Expenses	716,239	473,740
Event Expenses	737,398	558,634
Administrative Expenses	45,598	40,758
Audit Expenses	34,000	25,000
Bank Charges	11,399	19,056
Interest on overdraft account	20,361	-
Depreciation	936,660	867,129
Total	22,652,888	17,541,918
Surplus/(Deficit) for the year	(3,810,818)	2,598,201
Add: Brought Forward Surplus/(Deficit)	(4,344,890)	(6,943,091)
Balance carried forward to Balance Sheet	(8,155,708)	(4,344,890)

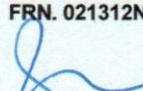
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Ravinder Kaul
Trustee


Sanjina Wali
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N


Rupesh Goyal
Proprietor
M.NO. 507856



Place : New Delhi
Dated : September 20, 2018

SETU : NEW DELHI

SCHEDULE-I

Fixed Assets As at 31st March, 2018

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
		4/1/2017	Addition during		Sales or Adjustment during the Year	AS AT 31-03-2018	RATE	AS AT 01-04-2017	FOR THE YEAR	Adjustment on Depreciation due sales/ Transfer	AS AT 31-03-2018	AS AT 31-03-2017	AS AT 31-03-2018
			1-4-2017 to 03-10-2017	04-10-2017 to 31-03-2018									
1	Air Conditioner	216,540	188,300	42,250	447,090	15%	52,320	56,047	-	108,367	164,220	338,723	
2	Computer Systems	2,071,806	105,697	-	2,177,503	40%	1,057,734	447,908	-	1,505,642	1,014,072	671,861	
3	Furniture & Fixture	1,487,607	175,398	114,034	1,777,039	10%	338,419	138,160	-	476,579	1,149,188	1,300,460	
4	Generator Set	458,147	-	-	458,147	15%	152,417	45,860	-	198,277	305,730	259,870	
5	Office / Centre Equipment	1,542,026	279,335	137,233	1,958,594	15%	232,078	248,685	-	480,763	1,309,948	1,477,831	
	TOTAL	5,776,126	748,730	293,517	6,818,373		1,832,968	936,660	-	2,769,628	3,943,158	4,048,745	

Ravi
Ravinder Kaul
Trustee

Sanjina Wali
Sanjina Wali
Trustee



SETU : NEW DELHI

Schedule II

Details of Administrative Expenses

S. No.	Particulars	31.03.2018 (Amount in Rs.)	31.03.2017 (Amount in Rs.)
1	Interest Paid	5,933.00	7,128.00
2	Fee Expenses	-	5,485.00
3	Misc. Expenses	9,000.00	746.00
4	Travelling Expenses	-	5,861.00
5	Postage & Courier Charges	1,705.00	964.00
6	Website Maintenance Charges	28,960.00	20,574.00
	Grand Total	45,598.00	40,758.00



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SETU : NEW DELHI

RECEIPTS & PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2018

RECEIPTS	Year Ended 31.03.2018	Year Ended 31.03.2017
Opening Cash and Bank Balance	1,214,962	412,708
Donations/Grants from Indian sources	17,243,215	12,196,876
Donations/Grants from International sources	350,742	6,678,038
Interest Receipts	10,214	6,622
Secured Loan	272,497	-
Unsecured Loan	1,159,600	457,537
Other receipts	1,189,400	1,232,003
Total Receipts	21,440,630	20,983,784

PAYMENTS	Year Ended 31.03.2018	Year Ended 31.03.2017
Capital items/ assets purchased for the organisation	1,042,247	2,674,542
Investments/ FDR	6,000	336,000
Donations/Grants to other organisations	-	15,000
Re-payment of Unsecured Loans	500,600	594,370
Centre running expenses	6,952,813	6,852,002
Rent	3,152,156	3,375,950
Salaries / Professional Charges	8,681,597	5,345,187
Other payments	856,870	575,771
Total Payments	21,192,283	19,768,822
Closing cash and bank balance	248,347	1,214,962

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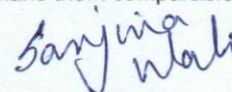
SETU : NEW DELHI

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2018

- 1 The accounts are prepared on the historical cost convention on accrual and going concern basis and are prepared in accordance with the Accounting Standards prescribed issued by the Institute of Chartered Accountants of India.
- 2 In the opinion of Trustee's, the Current Assets have a realisable value not less than the amount shown in the Balance Sheet.
- 3 The Fixed Assets are at the cost less depreciation charged as per Income Tax Act, 1961. No Asset was identified as impaired during the year.
- 4 Previous year's figures are regrouped/rearranged whenever considered necessary to make them comparable.



Ravinder Kaul
Trustee



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Signed in Terms of our Audit Report of even date

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