



**RUPESH GOYAL & CO.**  
203-204 Avadh Complex D-5 Laxmi Nagar,  
Opp. SaiBaba Mandir Delhi -110092  
Mo .No. 9212621732 Office: 9212321732  
E-mail: romgoyal@gmail.com

### Auditors' Reports

The Trustees  
SETU, New Delhi

We have audited the attached Balance Sheet of **SETU**, C-72, Basement, South Extension II, New Delhi-110049 as at 31st March, 2020 and the Income & Expenditure Account for the year ended on that date annexed thereto. We have to report as follows:

1. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall financial statement presentation. We believe that out audit provides a reasonable basis for our opinion.
3. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;  
b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account maintained by the Trust;  
c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with notes thereon give a true and fair view;  
(i) In the case of the Balance Sheet the state of affairs of the Trust as at 31<sup>st</sup> March 2020; and  
(ii) In the case of the Income & Expenditure Account, of the excess of surplus over expenditure for the year ended on that date.

Place: New Delhi  
Dated: November 18, 2020

**For Rupesh Goyal & Co.**  
**Chartered Accountants**  
FRN 021312N  
  
(Rupesh Goyal)  
Proprietor  
M NO. 507856

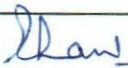


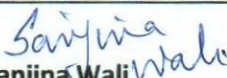
ASSESSEE NAME  
PREVIOUS YEAR ENDED  
STATUS  
PAN NO.

SETU : NEW DELHI  
31ST MARCH 2020  
TRUST  
AAFTS3491L

**BALANCE SHEET AS AT 31ST MARCH 2020**

	Schedule Ref.	As at 31.03.2020	( Amount in ₹ ) As at 31.03.2019
<b>LIABILITIES</b>			
<b>Corpus</b>			
Corpus Fund		47,360	47,360
<b>Current Liabilities</b>			
<b>Secured Loan</b>			
- State Bank of India		-	2,71,848
<b>Unsecured Loan</b>			
- Loan from Trustees		57,48,136	75,48,136
Sundry Creditors		9,52,547	29,50,975
Duties and Taxes		1,82,996	1,51,987
Expenses Payable		4,80,147	10,29,495
Audit Fee Payable		37,800	37,170
<b>TOTAL</b>		<b>74,48,987</b>	<b>1,20,36,971</b>
<b>ASSETS</b>			
Fixed Assets	Schedule-I	55,32,879	55,16,051
<b>Current Assets</b>			
<b>Cash &amp; Bank Balances</b>			
- Balance with Bank		1,55,000	12,70,575
- Fixed Deposit Receipts		5,30,903	4,35,870
Amount Receivable		10,070	-
Prepaid Expenses		33,750	63,958
Security Deposit		3,64,900	3,27,400
Advance to Suppliers		22,493	1,24,146
Tax Deducted at Source		82,663	1,19,227
Other advances		18,294	31,099
<b>Income &amp; Expenditure Account</b>		<b>6,98,034</b>	<b>41,48,645</b>
<b>TOTAL</b>		<b>74,48,987</b>	<b>1,20,36,971</b>

  
Ravinder Kaul  
(Trustee)

  
Sanjina Wali  
(Trustee)

For Rupesh Goyal & Co.  
Chartered Accountants  
FRN. 021312N


Rupesh Goyal  
(Proprietor)  
M.NO. 507856

Place : New Delhi  
Dated : November 18, 2020

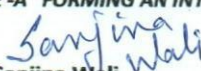
## SETU : NEW DELHI

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in ₹)

	Schedule Ref.	Year ended 31.03.2020	Year ended 31.03.2019
<b>INCOME</b>			
Donations (Domestic)		2,54,60,122	2,53,24,831
Donations (Foreign)		4,71,689	11,59,336
Fee Receipts		14,47,178	22,01,477
Other Receipts		1,67,421	1,56,663
Interest income			
- Interest Accrued in Fixed Deposit		5,033	30,727
- Saving Account		19,121	9,599
<b>Total</b>		<b>2,75,70,564</b>	<b>2,88,82,633</b>
<b>EXPENDITURE</b>			
<b>Salaries &amp; Benefit</b>			
- Education Centre		40,71,728	46,62,327
- Skill Centre		6,44,643	11,89,620
<b>Professional Charges</b>			
- Education Centre		15,93,257	8,37,692
- Skill Centre		35,16,686	24,36,650
<b>Centre Running Expenses</b>			
- Education Centre		32,83,034	61,77,655
- Skill Centre		35,44,195	32,40,966
- Covid 19 Exps		2,48,620	
<b>Donations</b>		-	80,000
<b>Rent</b>			
- Education Centre		24,71,100	25,08,000
- Skill Centre		18,43,567	12,35,739
<b>Others</b>			
Scholarship Expenses		6,85,338	4,79,405
Event Expenses		6,17,819	8,26,272
Administrative Expenses	Schedule-II	3,50,092	1,57,981
Audit Expenses		41,300	43,800
Bank Charges		16,571	20,264
Interest on overdraft account		7,357	14,609
Depreciation		11,84,646	9,64,591
<b>Total</b>		<b>2,41,19,953</b>	<b>2,48,75,571</b>
Surplus/(Deficit) for the year		34,50,611	40,07,063
Add: Brought Forward Surplus/(Deficit)		(41,48,645)	(81,55,708)
Balance carried forward to Balance Sheet		(6,98,034)	(41,48,645)

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

Ravinder Kaul  
(Trustee)Sanjina Wali  
(Trustee)

Signed in Terms of our Audit Report of even date

For Rupesh Goyal &amp; Co.

Chartered Accountants

FRN. 021312N

Rupesh Goyal  
(Proprietor)

M.NO. 507856



Place : New Delhi

Dated : November 18, 2020

SETU : NEW DELHI

RECEIPTS & PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹)

RECEIPTS	Year Ended 31.03.2020	Year Ended 31.03.2019
Opening Cash and Bank Balance	12,70,575	2,48,347
Donations/Grants from Indian sources	2,54,60,122	2,53,24,831
Donations/Grants from International sources	4,71,689	11,59,336
Interest Receipts	24,154	9,599
Unsecured Loan	30,000	-
Other receipts	16,30,772	23,46,058
<b>Total Receipts</b>	<b>2,88,87,312</b>	<b>2,90,88,171</b>
PAYMENTS	Year Ended 31.03.2020	Year Ended 31.03.2019
Capital items/ assets purchased for the organisation	14,27,790	20,39,801
Investments/ FDR	95,033	-
Security Deposit	37,500	-
Donations/Grants to other organisations	-	80,000
Re-payment of Unsecured Loans	18,00,000	7,45,000
Centre running expenses	88,33,652	89,49,806
Rent	43,06,507	40,43,874
Salaries / Professional Charges	1,01,03,276	96,44,248
Other payments	21,28,554	23,14,867
<b>Total Payments</b>	<b>2,87,32,312</b>	<b>2,78,17,596</b>
<b>Closing cash and bank balance</b>	<b>1,55,000</b>	<b>12,70,575</b>

*Ravinder Kaul*

Ravinder Kaul  
(Trustee)

*Sanjina Wali*

Sanjina Wali  
(Trustee)

For Rupesh Goyal & Co.  
Chartered Accountants  
FRN. 021312N

*Rupesh Goyal*



Rupesh Goyal  
(Proprietor)  
M.NO. 507856

Place : New Delhi

Dated : November 18, 2020

**SETU : NEW DELHI**

**SCHEDULE-I**

*( Amount in ₹ )*

**Fixed Assets As at 31st March, 2020**

S. No.	PARTICULARS	GROSS BLOCK					DEPRICIATION BLOCK					NET BLOCK	
		1-Apr-2019	Addition during		Sales or Adjustment during the Year	AS AT 31-03-2020	RATE	AS AT 01-04-2019	FOR THE YEAR	Adjustment on Depreciation due sales/ Transfer	AS AT 31-03-2020	AS AT 31-03-2019	AS AT 31-03-2020
			1-4-2019 to 03-10-2019	04-10-2019 to 31-03-2020									
1	Air Conditioner	4,47,090	71,000	51,600	-	5,69,690	15%	1,59,175	57,707	-	2,16,882	2,87,915	3,52,808
2	Computer Systems	27,00,460	2,83,200	1,08,501	-	30,92,161	40%	18,79,758	4,63,261	-	23,43,019	8,20,702	7,49,142
3	Furniture & Fixture	18,41,939	76,524	1,49,033	-	20,67,496	10%	6,09,870	1,38,311	-	7,48,181	12,32,069	13,19,315
4	Generator Set	4,58,147	9,500	1,60,000	-	6,27,647	15%	2,37,258	46,558	-	2,83,816	2,20,889	3,43,831
5	Office / Centre Equipment	23,95,646	1,44,773	1,09,067	-	26,49,486	15%	7,42,634	2,77,848	-	10,20,482	16,53,012	16,29,004
6	Solar Plants	14,06,988	38,276		-	14,45,264	15%	1,05,524	2,00,961	-	3,06,485	13,01,464	11,38,779
	<b>TOTAL</b>	<b>92,50,270</b>	<b>6,23,273</b>	<b>5,78,201</b>	<b>-</b>	<b>1,04,51,744</b>		<b>37,34,219</b>	<b>11,84,646</b>	<b>-</b>	<b>49,18,865</b>	<b>55,16,051</b>	<b>55,32,879</b>

*Ravinder Kaul*  
Ravinder Kaul  
Trustee

*Sanjina Wali*  
Sanjina Wali  
Trustee



**SETU : NEW DELHI**

**Schedule II**

**Details of Administrative Expenses**

( Amount in ₹ )

S. No.	Particulars	31.03.2020	31.03.2019
1	Interest Paid	5,542	28,174
2	Fee Expenses	930	300
3	Misc. Expenses	10,267	10,842
4	Travelling Expenses	1,55,036	85,288
5	Postage & Courier Charges	4,685	3,242
6	Website Maintenance Charges	1,38,632	30,135
7	Brokerage & Commission	35,000	-
	<b>Grand Total</b>	<b>3,50,092</b>	<b>1,57,981</b>

*Ravinder Kaul*

**Ravinder Kaul**  
Trustee

*Sanjina Wali*

**Sanjina Wali**  
Trustee



SETU: NEW DELHI

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2020

1. The accounts are prepared on the historical cost convention on accrual and going concern basis and are prepared in accordance with the Accounting Standards prescribed issued by the Institute of Chartered Accountants of India.
2. In the opinion of Trustee's, the Current Assets have a realisable value not less than the amount shown in the Balance Sheet.
3. The Fixed Assets are at the cost less depreciation charged as per Income Tax Act, 1961. No Asset was identified as impaired during the year.
4. Previous year's figures are regrouped/rearranged whenever considered necessary to make them comparable.



Ravinder Kaul

Trustee



Sanjina Wali

Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



Rupesh Goyal

Proprietor

M.NO. 507856

Place: New Delhi

Dated: November 18, 2020