



RUPESH GOYAL & CO.
203-204 Avadh Complex D-5 Laxmi Nagar,
Delhi -110092
Mo .No. 9212621732 Office: 9212321732
E-mail: romgoyal@gmail.com

Independent Auditors' Report

The Trustee
SETU
Delhi

We have audited the accompanying financial statements of 'Setu' ("the Trust") which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the reparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account, read together with notes thereon, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:





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- a. In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2021;
- b. In so far as it relates to Income & Expenditure Account, of the Surplus of the Trust for the year ended on that date.

For Rupesh Goyal & Co.
Chartered Accountants.

Firm Reg. No. 21312N

Rupesh Goyal
Proprieter
Membership No. 507856
Place : Delhi
Date: 17th September 2021

44H 21507856AAAA FM 9110

ASSESSEE NAME
PREVIOUS YEAR ENDED
STATUS
PAN NO.

SETU : NEW DELHI
31ST MARCH 2021
TRUST
AAFTS3491L

BALANCE SHEET AS AT 31ST MARCH 2021

	Schedule Ref.	As at 31.03.2021	As at 31.03.2020
LIABILITIES			
Corpus			
Corpus Fund		47,360	47,360
Current Liabilities			
Unsecured Loan			
- Loan from Trustees		57,48,136	57,48,136
Sundry Creditors		7,72,369	9,52,547
Duties and Taxes		1,83,838	1,82,996
Expenses Payable		1,15,024	4,80,147
Audit Fee Payable		67,800	37,800
TOTAL		69,34,527	74,48,986
ASSETS			
Fixed Assets	Schedule-I	48,68,598	55,32,879
Current Assets			
Cash & Bank Balances			
- Balance with Bank		33,36,419	1,55,000
- Fixed Deposit Receipts		5,36,918	5,30,903
Amount Receivable		-	10,070
Prepaid Expenses		28,459	33,750
Security Deposit		6,26,900	3,64,900
Advance to Suppliers		436	22,493
Tax Deducted at Source		76,043	82,663
Other advances		32,882	18,294
Income & Expenditure Account		(25,72,128)	6,98,034
TOTAL		69,34,527	74,48,986

Ravinder Kaul
(Trustee)



Raghuraj Kishor Singh
(Trustee)



For Rupesh Goyal & Co.
Chartered Accountants

FRN-021312N



Rupesh Goyal
(Proprietor)

M.NO. 507856

Place : New Delhi
Dated : Sep 17, 2021

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SETU : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Schedule Ref.	Year ended 31.03.2021	Year ended 31.03.2020
INCOME		
	2,79,88,860	2,54,60,122
Donations (Domestic)		
Donations (Foreign)	3,26,403	4,71,689
Fee Receipts	16,54,074	14,47,178
Other Receipts	42,330	1,67,421
- Interest Accrued in Fixed Deposit	21,015	5,033
- Saving Account	13,318	19,121
Total	3,00,46,000	2,75,70,564
EXPENDITURE		
Salaries & Benefit		
- Education Centre	34,99,622	40,71,728
- Skill Centre	6,03,963	6,44,643
Professional Charges		
- Education Centre	19,78,623	15,93,257
- Skill Centre	39,35,808	35,16,686
Centre Running Expenses		
- Education Centre	43,33,050	32,83,034
- Skill Centre	30,53,318	35,44,195
Covid Rehabilitation Expenses		
	23,98,855	2,48,620
Donations		
	65,000	-
Rent		
- Education Centre	27,11,020	24,71,100
- Skill Centre	15,32,828	18,43,567
Others		
Scholarship Expenses	12,89,983	6,85,338
Event Expenses	7,154	6,17,819
Administrative Expenses	2,91,295	3,50,092
Audit Expenses	30,000	41,300
Bank Charges	6,729	16,571
Interest on overdraft account	15,344	7,357
Depreciation	10,23,246	11,84,646
Total	2,67,75,838	2,41,19,953
Surplus/(Deficit) for the year	32,70,162	34,50,611
Add: Brought Forward Surplus/(Deficit)	(6,98,034)	(41,48,645)
Balance carried forward to Balance Sheet	25,72,128	(6,98,034)

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

Ravinder Kaul
(Trustee)



Raghuraj Kishor Singh
(Trustee)

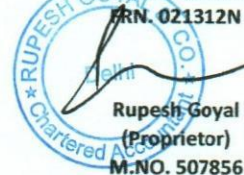


Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.

Chartered Accountants

FRN. 021312N



Rupesh Goyal

(Proprietor)

M.NO. 507856

Place : New Delhi
Dated : Sep 17, 2021

SETU : NEW DELHI

RECEIPTS & PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	Year Ended 31.03.2021	Year Ended 31.03.2020
Opening Cash and Bank Balance	1,55,000	12,70,575
Donations/Grants from Indian sources	2,79,88,860	2,54,60,122
Donations/Grants from International sources	3,26,403	4,71,689
Interest Receipts	34,333	24,154
Unsecured Loan	-	30,000
Other receipts	17,13,094	16,30,772
Total Receipts	3,02,17,690	2,88,87,312
PAYMENTS	Year Ended 31.03.2021	Year Ended 31.03.2020
Capital items/ assets purchased for the organisation	6,21,572	14,27,790
Investments/ FDR	6,015	95,033
Security Deposit	2,62,000	37,500
Donations/Grants to other organisations	65,000	-
Re-payment of Unsecured Loans	-	18,00,000
Centre running expenses	72,90,790	88,33,652
Rent	42,31,976	43,06,507
Salaries / Professional Charges	1,02,38,792	1,01,03,276
Other payments	41,65,126	21,28,554
Total Payments	2,68,81,271	2,87,32,312
Closing cash and bank balance	33,36,419	1,55,000




Ravinder Kaul
(Trustee)



Raghuraj Kishor Singh
(Trustee)

For Rupesh Goyal & Co.
Chartered Accountants
FRN. 021312N




Rupesh Goyal
(Proprietor)
M.NO. 507856

Place : New Delhi
Dated : Sep 17, 2021

SETU : NEW DELHI

SCHEDULE-I

Fixed Assets As at 31st March, 2021

S. No.	PARTICULARS	GROSS BLOCK					DEPRECIATION BLOCK					NET BLOCK			
		1-Apr-2020	Addition during		Sales or Adjustment during the Year	AS AT 31-03-2021	RATE	AS AT 01-04-2020	FOR THE YEAR	Adjustment on Depreciation due sales/ Transfer	AS AT 31-03-2021	AS AT			
			1-4-2020 to 03-10-2020	04-10-2020 to 31-03-2021								AS AT 31-03-2020	31-03-2020	31-03-2021	
1	Air Conditioner	5,69,690	29000		-	5,98,690	15%	2,16,882	57,271	-	2,74,153	3,52,808	3,24,537		
2	Computer Systems	30,92,161	79989	124460	-	32,96,610	40%	23,43,019	3,56,544	-	26,99,563	7,49,142	5,97,047		
3	Furniture & Fixture	20,67,496		7450	-	20,74,946	10%	7,48,181	1,32,304	-	8,80,485	13,19,315	11,94,461		
4	Generator Set	6,27,647		22500	-	6,50,147	15%	2,83,816	53,262	-	3,37,078	3,43,831	3,13,069		
5	Office / Centre Equipment	26,49,486	20400	75166	-	27,45,052	15%	10,20,482	2,53,048	-	12,73,530	16,29,004	14,71,522		
6	Solar Plants	14,45,264			-	14,45,264	15%	3,06,485	1,70,817	-	4,77,302	11,38,779	9,67,962		
	TOTAL	1,04,51,744	1,29,389	2,29,576	-	1,08,10,709		49,18,865	10,23,246	-	59,42,111	55,32,879	48,68,598		


Ravinder Kaul
Trustee


Raghuraj Kishor Singh
Trustee



SETU : NEW DELHI

Schedule II

Details of Administrative Expenses

(Amount in Rs.)

S. No.	Particulars	31.03.2021	31.03.2020
1	Interest Paid	5,057	5,542
2	Fee Expenses	828	930
3	Misc. Expenses	1,67,133	10,267
4	Travelling Expenses	-	1,55,036
5	Postage & Courier Charges	1,834	4,685
6	Website Maintenance Charges	1,16,443	1,38,632
7	Brokerage & Commission	-	35,000
	Grand Total	2,91,295	3,50,092



Ravinder Kaul
Trustee



Raghuraj Kishor Singh
Trustee



SETU : NEW DELHI

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2021

- 1 The accounts are prepared on the historical cost convention on accrual and going concern basis and are prepared in accordance with the Accounting Standards prescribed issued by the Institute of Chartered Accountants of India.
- 2 In the opinion of Trustee's, the Current Assets have a realisable value not less than the amount shown in the Balance Sheet.
- 3 The Fixed Assets are at the cost less depreciation charged as per Income Tax Act, 1961. No Asset was identified as impaired during the year.
- 4 Previous year's figures are regrouped/rearranged whenever considered necessary to make them comparable.


Ravinder Kaul
Trustee


Raghuraj Kishor Singh
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N


Rupesh Goyal
Proprietor

M.NO. 507856

Place : New Delhi
Dated : September 17, 2021

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